

Intact Specialty Solutions is now affiliated with the AXA XL international network, one of the industry's largest global networks. Through this partnership, your clients with international exposures will have seamless access to locally admitted property-casualty coverages in 200+ countries and territories.

The following offers an overview of the controlled master program. As always, please contact your Intact Insurance underwriter or any member of our International team with additional questions.



Operations

Issuance: Policies will typically be issued within 45 days. Coverage is written on admitted paper in compliance with local standards, laws and jurisdictions.

Minimum premium: USD\$1,800 for casualty policies and USD\$2,400 for property policies, with some exceptions.

Premium payments: Premiums can be paid through central settlement (where regulations allow) or local collection.

Commissions: Admitted policy commissions are generally 15% for property and liability policies, and 10% for employee compensation/employers liability. Local policy commissions can only be paid to a local broker. If a local broker is not involved, commission cannot be paid on that local policy.



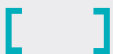
Claims

Claims handling: The local carriers are authorized to pay claims below EUR\$150,000. Intact Insurance retains the final decision for all claims. Any claim that the local carrier feels should be denied is immediately sent to Intact Insurance for consultation.



Risk Retention

Intact Insurance will develop terms and conditions and reinsure all of the risks where legally permitted for locally admitted policies.



Why Intact Insurance

Keeping your customers' domestic and international coverages with a single carrier provides a seamless one-stop solution, mitigates coverage gaps and facilitates services.



Questions

Feel free to contact your Intact Technology underwriter or any member of the International team:

- Aaron Belair – 781.332.7689 or abelair@intactinsurance.com
- Kathy Burns – 781.332.8788 or kburns@intactinsurance.com
- Jeremy Allerton – 781.332.7040 or jallerton@intactinsurance.com
- David McKenzie – 952.852.2481 or dmckenzie@intactinsurance.com

About AXA

AXA XL, the property & casualty and specialty risk division of AXA, provides insurance and risk management products and services for mid-sized companies through to large multinationals, and reinsurance solutions to insurance companies globally. We partner with those who move the world forward. To learn more, visit www.axaxl.com. AXA XL is a division of AXA Group providing products and services through four business groups: AXA XL Insurance, AXA XL Reinsurance, AXA XL Art & Lifestyle and AXA XL Risk Consulting.

About Intact Insurance Specialty Solutions

Throughout the United States, Intact Insurance Specialty Solutions' underwriting companies offer a broad range of specialty insurance products through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. Targeted solutions include group accident and health; commercial and contract surety; entertainment; environmental; excess property; financial institutions; financial services; inland marine; management liability; ocean marine; public entities; technology; and tuition refund. For further information about U.S. products and services visit: intactspecialty.com.

Intact Insurance Specialty Solutions is the marketing brand for the insurance company subsidiaries of Intact Insurance Group USA LLC, a member of Intact Financial Corporation (TSX: IFC), the largest provider of property and casualty insurance in Canada and a leading specialty insurance carrier in North America. The insurance company subsidiaries of Intact Insurance Group USA LLC include Atlantic Specialty Insurance Company, a New York insurer, Homeland Insurance Company of New York, a New York insurer, Homeland Insurance Company of Delaware, a Delaware insurer, OBI America Insurance Company, a Pennsylvania insurer, OBI National Insurance Company, a Pennsylvania insurer, and The Guarantee Company of North America USA, a Michigan insurer. Each of these insurers maintains its principal place of business at 605 Highway 169 N, Plymouth, MN 55441, except The Guarantee Company of North America USA, which is located at One Towne Square, Southfield, MI 48076. For information about Intact Insurance Specialty Solutions products and services available in Canada, visit: intactspecialty.ca and for information about Intact Financial Corporation, visit: intactfc.com.