

COMMERCIAL HULL VESSEL BUILDERS RISK APPLICATION

For production boat builders
(Refer to special note at the end of application before completing)

Name of Insured _____

Mailing Address _____

City, State & Zip _____

Producer's Name: _____

Street Address: _____

City, State & Zip: _____

Producer Number: _____

Policy Period: **From:** _____ **To:** _____

COVERAGE

	Limit	Deductible
Hull		
Any one boat	\$	\$
Any one occurrence	\$	\$
Molds	\$	\$
Transit / Delivery	\$	\$
Tools / Equipment	\$	\$
Liability (P&I / Collision)	\$	\$
Repairer's liability	\$	\$

UNDERWRITING – General

1. Is the manufacturing location the same as the mailing address? Yes No
 If no, provide address of plant. _____
2. How many years have you been in business? _____
3. How long have you been at this location? _____
4. Were the buildings constructed specifically for boat building? Yes No

UNDERWRITING – Boat Information

1. Describe the type of boats being built (i.e. sail, bass, pontoon, etc).
 Attach brochures and Web site address (if applicable)

2. The hull material is: Fiberglass Aluminum Wood Other

3. The construction method is: Female mold Male mold Other
 4. How many boats are built per year? _____
 5. What is the total value of all boats built per year? (Gross Sales) \$ _____
 6. What is the average time to complete each vessel? _____
 7. What is the maximum number of boats under construction at any one time? _____
 8. What is the average number of boats under construction at any one time? _____
 9. What type of engines are used? (i.e. outboards, stern drive, inboard, jet drive) _____
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UNDERWRITING – Premises Information

1. Is the building location on the water? Yes No
2. If not, is the location within a FEMA flood zone? Yes No If yes, what zone? _____
3. How are the boats launched? Trailer Forklift Travellift Other
4. The boats are built: Outside Under a shed (non enclosed bldg.) Inside
5. If inside, how many buildings are there? _____
6. How far apart are the buildings? (provide diagram) _____
7. What is the construction of each building? _____
8. What is the occupancy of each building? _____
9. Which buildings are sprinklered? _____
10. What is the protection class at this location? _____
11. In which building are the flammables (paint, acetone, MEK etc) kept? _____
12. Are all drums of flammables bonded and grounded? Yes No
13. Is there a night watchman service? Yes No
14. Is there a central station alarm system? Yes No
15. The alarm system is for Fire Burglary

UNDERWRITING – Liability

1. Are the boats sea trialed before delivery? Yes No If yes, describe where and the extent of sea trials.

2. Is there any sea trials or testing of new boat models? Yes No If yes, explain fully.

3. Is there any demonstration of any boats, either to dealers or buyers? Yes No
If yes explain fully. _____
4. Who conducts sea trials, testing or demonstrations? _____
5. Does the individual(s) above have a USCG license? Yes No
6. How many people are on a sea trial, test or demonstration? _____
7. What is the maximum speed of the fastest boat built? _____
8. Is there any delivery of the boats by water, i.e. under their own power? Yes No If yes, explain fully.

UNDERWRITING – Transit / Delivery

1. Are boats delivered to buyers or dealers? Yes No
2. What is the value of finished inventory stored awaiting delivery? \$_____
3. Boat are delivered via insured's vehicle (%) common carrier (%)
 contract carrier (%) under own power (%)
4. How many boats are carried on one vehicle? _____
5. What is the maximum value of any one vehicle load? _____
6. What is the maximum distance for delivery? (give in miles or states delivered to) _____

UNDERWRITING – Molds

1. Are all molds to be covered? Yes No
2. Attach a schedule of molds to be covered. Molds are to be individually scheduled with a value shown for each mold. Small boat molds may be scheduled as a set (i.e. hull, deck & liner/accessories).
3. When not in use are molds stored outside? Yes No

UNDERWRITING – Tools / Equipment

1. Attach a schedule of tools and equipment to be covered. An 80% ACV value must be shown for each item.
2. For items over \$25,000 in value, state the location (building) of the equipment.

COVERAGE HISTORY

1. Current insurance company: _____
2. Current premiums: \$_____ Rate \$_____
3. Has any company ever cancelled or non-renewed coverage within the last 5 years: Yes No
 If yes, explain: _____
4. Any vessels held for use, testing or demonstration by builder: Yes No
 If yes, provide full description of boat and describe fully the use of the boat.

LOSS HISTORY

Date of Loss	Type (Hull or P&I)	Amount	Description

LOSS PAYEE / ADDITIONAL INSURED		
Loss Payee:		
Street:		
City:	State:	Zip:
Amount of outstanding loan: \$		
Additional Insured:		
Street:		
City:	State:	Zip:
Relationship of Additional insured:		

CONTACT INFORMATION FOR INSPECTION

Contact Name:
Email:

Phone number:

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION OF INSURANCE CONTAINING ANY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRADULENT INSURANCE ACT, WHICH IS A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

Applicant's Signature: _____ **Date** _____

SPECIAL NOTE

This application is for private pleasure production boat builders. Builders are subject to three major catastrophe exposures: Fire, Wind and Flood. Every builder will have exposure to Fire and Wind. If a builder is not located directly on the water, they can still face the peril of Flood.

Many of the questions in this application are designed to help us evaluate each risk's exposure to these three major perils. We must determine our PML (probable maximum loss) from each of these perils.

You can greatly assist us and at the same time obtain the best possible quote by providing us with a diagram (or photos) of the plant premises showing:

- the buildings;
- the construction of each building;
- What each building is used for (i.e. lay-up, assembly, carpentry etc.)
- What is in each building and the dollar values (i.e. work in progress, molds, equipment, supplies etc.)

If we insure your business, we will do an inspection shortly after our policy begins. Please assign someone at the plant to be the contact for our inspector to show him your operations and answer questions.

If you take any dealer or customers boats in for repairs (including warranty work), reconditioning or to add optional accessories, then you should also obtain coverage for this Boat Repair Legal Liability exposure. (This exposure is not covered under a standard builders risk policy.)

If you deliver finished boats to dealers or customers, you may need coverage for this exposure as well. The use of a common carrier or contract carrier does not eliminate the need for transit coverage. (This exposure is not covered under a standard builders risk policy.)

You have the *option* of insuring your molds and equipment under our policy.

Please answer all the questions in the application. If a question or section does not apply, so indicate by writing "N/A". If you have any questions or need help in completing this application, please contact your insurance broker.