

COMMERCIAL HULL BUILDERS RISK APPLICATION

1. BUILDER

- (a) Name: _____
- (b) Address: _____
- (c) Vessel being built for: _____
- (d) Address of owner: _____
- (e) Years in business _____

2. LOSS PAYABLE TO: _____

3. DESCRIPTION OF VESSEL WHEN COMPLETED: _____

- (a) Type of vessel: _____
- (b) Wood, Fiberglass, Steel etc.: _____
- (c) Propulsion machinery: Gasoline Diesel Horsepower: _____ # of Engines: _____
- (d) Molded Dimensions: Length _____ Beam _____ Depth _____
- (e) Estimated gross tonnage: _____

4. **VALUES:** Pre Keel Values: \$ _____ each
- Contract Price: \$ _____ each
- Additional Values: \$ _____ each
- Insured Value: \$ _____ each
- Total Value: \$ _____

Is contract price fixed or adjusted? _____

If adjusted, is there a limit of escalation? Yes No. If "Yes" please show the limit of escalation
\$ _____

5. TIME FOR BUILDING: Attach schedule, if necessary.

- (a) Pre Keel _____ (b) Keel Laying _____
- (c) Launching _____ (d) Delivery _____
- Number of months of insurance required on each vessel (Pre Keel to delivery) _____

6. PLACE OF COVERAGE: Assured's Plant at _____

- (a) Fire and extended coverage rates for boats under construction at the above location.
- Fire _____ Extended Coverage _____
- Percent of co-insurance _____%
- Specify if vessel under construction in buildings or in open _____
- Is yard fenced? Yes No Describe type and height _____

Area Enclosed Yes No Is yard under watchman service? Yes No

How many employed _____ Hours covered _____

(b) Are any materials used stored off premises Yes No If yes, please provide address.

Address _____

Specify fire and extended coverage rates at these locations: _____

Are any of the above areas subject to flooding, cyclone, tornado, hurricane or windstorm? Yes No

If yes, please describe. _____

(c) Are vessels to be moved while in course of construction? Yes No

If yes, please describe. _____

What type of equipment is used to move vessels? _____

Are Vessels worked on after they are launched? Yes No

Are the vessels taken on trial trips? Yes No

7. DELIVERY: Does the builder deliver vessels:

At Yard Yes No By Land Yes No

Buyers Premises Yes No By Water Yes No

Under Power Yes No Towed Yes No

If towed, is there a release of tower? Yes No

8. LOSS HISTORY: List all claims/occurrences made against you during the past five (5) years resulting from operations covered by this form of policy. If none, state "none".

| Vessel Involved | Date of Loss | Location of Accident | Details of Accident | Gross Amt. of Loss before any deductible | Current Status Paid or Outstanding |
|-----------------|--------------|----------------------|---------------------|--|------------------------------------|
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9. PRESENT CARRIER: List details of current insurance showing carrier, form and any other pertinent information

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION OF INSURANCE CONTAINING ANY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRADULENT INSURANCE ACT, WHICH IS A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

The above statements are true and accurate to the best of my knowledge and it is understood that these facts are material to the placement of this insurance.

SIGNED _____
BY THE ASSURED OR OFFICER OF CORPORATION

PRODUCER NAME: _____

ADDRESS: _____

DATE: _____